

20 April 2017

To whom it may concern:

Hudson Advisors Germany GmbH with its seat at Niedenau 61-63, Frankfurt am Main, Germany being part of the Hudson Advisors group which is the exclusive advisor for Lone Star Funds is happy to confirm that SachsenFonds Asset Management s.r.o. has been successfully involved as the asset manager and accounting firm for selected Lone Star real estate investments within the CEE countries Hungary, Poland, Romania, Slovakia and Czech Republic since 2015 with an aggregate investment value of approx. 200mio€.

During our cooperation the SachsenFonds team has proved to possess a wide range of professional knowledge, independence and ability to effectively solve difficult and complex issues. Through the years of this engagement they have always been on time and on budget with their projects for these investments to our full satisfaction.

Sincerely,

*ppa. P. Ullmann*